

## **BUSINESS INVESTMENT PANEL**

**MEETING TO BE HELD AT 2.00 PM ON WEDNESDAY, 5 FEBRUARY  
2020 IN COMMITTEE ROOM A - WELLINGTON HOUSE, LEEDS**

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### **A G E N D A**

- 1. APOLOGIES FOR ABSENCE**
- 2. DECLARATIONS OF DISCLOSABLE PECUNIARY INTERESTS**
- 3. EXEMPT INFORMATION - EXCLUSION OF THE PRESS AND PUBLIC**

1. To highlight Appendix 1, 2 and 3 to Agenda Item 6 which officers have identified as containing exempt information within the meaning of Schedule 12A to the Local Government Act 1972, and where officers consider that the public interest in maintaining the exemptions outweighs the public interest in disclosing the information, for the reasons outlined in the report.
2. To consider whether or not to accept the officers' recommendation in respect of the above information as set out in paragraph 6.1 of Agenda Item 6.
3. If the recommendation is accepted, to formally pass the following resolution: -

**RESOLVED** – That in accordance with paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972, the public be excluded from the meeting during consideration of Appendix 1, 2 and 3 to Agenda Item 6 on the grounds that they are likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the press and public were present there would be disclosure to them of exempt information and for the reasons set out in the report that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

- 4. MINUTES OF THE MEETING OF THE BUSINESS INVESTMENT  
PANEL HELD ON 3 DECEMBER 2019**  
(Pages 1 - 4)

- 5. STRATEGIC INWARD INVESTMENT FUND**  
(Pages 5 - 6)
- 6. BUSINESS GROWTH PROGRAMME**  
(Pages 7 - 32)
- 7. DATE OF NEXT MEETING 11 MARCH 2020**

**Signed:**

A handwritten signature in black ink, appearing to read 'A Taylor'.

**Director of Corporate Services  
West Yorkshire Combined Authority**



## **MINUTES OF THE MEETING OF THE BUSINESS INVESTMENT PANEL HELD ON TUESDAY, 3 DECEMBER 2019 AT COMMITTEE ROOM A - WELLINGTON HOUSE, LEEDS**

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### **Present:**

Simon Wright (Deputy Chair)  
Councillor Jane Scullion  
Councillor Peter McBride  
Colin Glass OBE  
Jonathan King  
Gareth Yates

Yorkshire Bank  
Calderdale Council  
Kirklees Council  
WGN  
Medusa Holdings Ltd  
Ward Hadaway

### **In attendance:**

Simon Middleton  
Carl Wright  
Phil Cole  
Vincent McCabe  
Neill Fishman  
Lorna Holroyd  
Lauren Thomas  
Janette Woodcock

City of York Council  
Clive Owen  
Leeds City Council  
West Yorkshire Combined Authority  
West Yorkshire Combined Authority  
West Yorkshire Combined Authority  
West Yorkshire Combined Authority  
West Yorkshire Combined Authority

### **36. Apologies for absence**

In the absence of Councillor Judith Blake, the meeting was chaired by Simon Wright.

Apologies for absence were received from Councillor Judith Blake, Councillor Shabir Pandor, Councillor Darren Byford, Councillor Alex Ross-Shaw, Councillor Graham Swift, Michael Allen and Marcus Mills.

### **37. Declarations of disclosable pecuniary interests**

There were no items of disclosable pecuniary interests declared at the meeting.

### **38. Exempt information - Exclusion of the press and public**

**Resolved:** That in accordance with paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972, the public be excluded from the meeting during consideration of Appendices 1 and 2 to Agenda item 5 and Appendices

1,2 and 3 to Agenda item 6 on the grounds that they are likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the business to be transacted or the nature of the proceeds, that if members of the press and public were present there would be disclosure to them of exempt information and for the reasons set out in the report that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

**39. Minutes of the meeting of the Business Investment Panel held on 7 November 2019**

That the minutes of the Business Investment Panel held on 7 November 2019 be approved and signed by the Chair.

**40. Strategic Inward Investment Fund update**

The Panel considered a report which outlined the current position regarding progress in committing grants through the Leeds City Enterprise Partnership (the LEP) Strategic Inward Investment Fund (SIF).

The Panel considered the new grant application outlined in paragraph 3.1 and detailed in exempt Appendices 1 and 2.

**Resolved:**

- (i) That the SIF Progress report be noted.
- (ii) That the grant application outlined in paragraph 3.1 and detailed in exempt Appendices 1 and 2 be recommended for approval.

**41. Business Growth Programme**

The Panel considered a report to outline the current position regarding progress in committing grants through the Leeds City Enterprise (the LEP) Business Growth Programme (BGP)

Panel members considered the applications outlined in 3.1 and detailed in exempted Appendices 1 and 2 and was asked to note the update on previously approved projects as outlined in 4.3 and attached at exempt Appendix 3.

**Resolved:**

- (i) That the progress report be noted.
- (ii) That the grant applications detailed in 3.1 and attached at exempt Appendices 1 and 2 be recommended for approval.
- (iii) That the update on previously approved projects as outlined in 5.1 and attached at exempt Appendix 3 be noted.

**42. Date of next meeting**

The next meeting will be held on the 5 February.

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**Report to:** Business Investment Panel

**Date:** 5 February 2020

**Subject:** Strategic Inward Investment Fund

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**Director(s):** Brian Archer, Director of Economic Services

**Author(s):** Lorna Holroyd

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## 1. Purpose of this report

- 1.1 To outline the current position regarding progress in committing grants through the Leeds City Region Enterprise Partnership (the LEP) Strategic Inward Investment Fund (SIIF).

## 2. Information

- 2.1 Spend and outputs for SIIF are detailed below.

Performance indicator	Target	Total commitments	Actual outputs (31/12/19)
Direct jobs	1,245	1,136	404
Jobs safeguarded	0	450	0
Number of enterprises	10	6	3
Number of foreign owned investments	n/a	3	2
Number of UK owned investments	n/a	3	1
Total investment	£120,450,000	£45,182,491	£18,266,889
Programme Spend	£10,950,000	£3,192,496	£1,653,999

## 3. New applications

- 3.1 There are no new applications for consideration.

#### **4. Update on application considered at Panel meeting on 3 December 2019**

- 4.1 At its Panel meeting on 3 December 2019, Members considered an application from a business looking to open an office in York. The business requested a grant of €200,000 towards the investment, which will create 114 new jobs. Members recommended that the application be supported at the level requested. The application was formally approved by the Combined Authority's Managing Director on 9 December 2019.

#### **5. Financial implications**

- 5.1 There are no financial implications directly arising from this report.

#### **6. Legal implications**

- 6.1 There are no legal implications directly arising from this report.

#### **7. Staffing implications**

- 7.1 There are no staffing implications directly arising from this report.

#### **8. External consultees**

- 8.1 No external consultations have been undertaken.

#### **9. Recommendations**

- 9.1 That the Panel notes the SIIF progress report.

#### **10. Background documents**

- 10.1 None.

#### **11. Appendices**

- 11.1 None.






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**Report to:** Business Investment Panel

**Date:** 5 February 2020

**Subject:** **Business Growth Programme**

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**Director(s):** Brian Archer, Director of Economic Services

**Author(s):** Neill Fishman / Lorna Holroyd

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## 1. Purpose of this report

- 1.1 To outline the current position regarding progress in committing grants through the Leeds City Region Enterprise Partnership (the LEP) Business Growth Programme (BGP).
- 1.2 That the Panel considers the application outlined at 3.1 and detailed in exempt **Appendices 1 and 2**.

## 2. Information

- 2.1 Spend and outputs for the grant schemes funded through the Local Growth Fund (LGF) are detailed below. Achievements against these targets can be made through the three capital grants schemes which make up the BGP; the big scheme, the small scheme and the Business Flood Recovery Fund. The big scheme is for grants over £100,000, the small scheme is grants of between £10,000 and £100,000 and the Business Flood Recovery Fund is grants of £10,000 to £100,000 for businesses affected by the Boxing Day Floods of 2015 (note that this programme is now closed to new applications).

Performance indicator	Target	Big scheme committed	Small scheme committed	Flood grants committed	Total commitments	Actual outputs (31/12/19)
Direct jobs	4,100	3,084	2,754	n/a	5,838	4,485
Safeguarded jobs	n/a	152	0	1,541	1,693	1,691
Number of grant awards	765	44	679	63	786	694
Total investment	£168,500,000	£160,784,089	£197,709,348	£12,787,881	£371,281,318	£300,987,995
Programme Spend	£44,316,000	£10,029,704	£23,267,118	£2,854,742	£36,151,563	£31,633,174

Performance indicator	Target	Big scheme committed	Small scheme committed	Flood grants committed	Total commitments	Actual outputs (31/12/19)
Cost per job	n/a	£3,252	£8,450	n/a	£6,193	£7,054
Cost per job (including safeguarded jobs)	n/a	£3,099	n/a	£1,853	£4,801	£5,122

- 2.2 To date commitments of £33.29 million have been made through a combination of the big and small schemes. Seven applications to the small scheme, with a combined grant value of £443,236, were approved under sub-delegations in November 2019 and sixteen applications, with a combined grant value of £725,213, were approved under sub-delegations in December 2019.
- 2.3 As outlined in previous Business Investment Panel papers, grants are now funded through a combination of BGP and Access to Capital Grants (A2CG), both of which are funded through the LGF.
- 2.4 Commitments through the Business Flood Recovery Fund currently stand at £2.85 million. Of a total of 66 projects approved, three have been withdrawn, 58 are complete and £119,528 is left to pay to five businesses whose projects are still live.
- 2.5 All grant awards are listed in summary form on the LEP website and updated quarterly.<sup>1</sup>

### 3. New large programme applications

- 3.1 There is one new application for consideration. The application and appraisal are attached as detailed.

Project Ref	District	Total Investment £	Grant Requested £	Proposed New Jobs	Appendices
1105709	Leeds	3,618,683	250,000	20	1 & 2
		<b>3,618,683</b>	<b>250,000</b>	<b>20</b>	

### 4. Update on application considered at panel meeting on 3 December 2019

- 4.1 At Panel on 3 December 2019 members considered an application from a printing and direct mail business based in Leeds. The application related to the direct mail arm of the business. The company requested a grant of £133,920 towards an investment of £1,339,200 in two new items of machinery to enable it to move away from packaging and distributing mail which is currently wrapped in polyester to being wrapped in paper, which brings with it significant environmental benefits. The investments will create a total of 18 new jobs, plus

<sup>1</sup> <https://www.the-lep.com/about-us/transparency/grants-for-business/>

two apprentices. The jobs will be created very quickly within a six-month period, with the exception of the apprentices, which will be staggered over a 12 to 18-month period.

- 4.2 Panel members were supportive of the application (but with conditions), and it was formally approved by the Combined Authority's Managing Director on 9 December 2019. A more detailed update can be found at Appendix 3.

## **5. Financial implications**

- 5.1 There are no financial implications directly arising from this report.

## **6. Legal implications**

- 6.1 The information contained in **Appendices 1, 2 and 3** is exempt under paragraph 3 of Part 1 to Schedule 12A of the Local Government Act 1972 as it contains information relating to the financial or business affairs of any particular person (including the authority holding that information). It is considered that the public interest in maintaining the content of the appendix as exempt outweighs the public interest in disclosing the information as publication could prejudice current and future decision making.

## **7. Staffing implications**

- 7.1 There are no staffing implications directly arising from this report.

## **8. External consultees**

- 8.1 No external consultations have been undertaken.

## **9. Recommendations**

- 9.1 That the Panel notes the progress report.
- 9.2 That the Panel considers the grant applications detailed at 3.1 and attached at exempt **Appendices 1 and 2**.
- 9.3 That the panel notes the update at 4.1 and attached at exempt **Appendix 3**.

## **10. Background documents**

- 10.1 None.

## **11. Appendices**

- 11.1 **Exempt Appendix 1** - application form for project reference 1105709.

**Exempt Appendix 2** - appraisal for project reference 1105709.

**Exempt Appendix 3** - update on project reference 1105916.

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